



Company Overview

- Private: **36% owned by Transition Metal Corp (XTM.V)**
- Best PGM-Ni-Cu exploration property package in the Sudbury Camp
 1. **Aer-Kidd Project**
located on the Worthington Offset Dyke between Vale's Totten Mine & KGHM's Victoria Mine development project
 2. **Lockerby East Project**
strategic, highly prospective section of Sudbury contact and footwall hosting significant resources
- Management and exploration teams have a proven track record of success in the Sudbury camp

Management

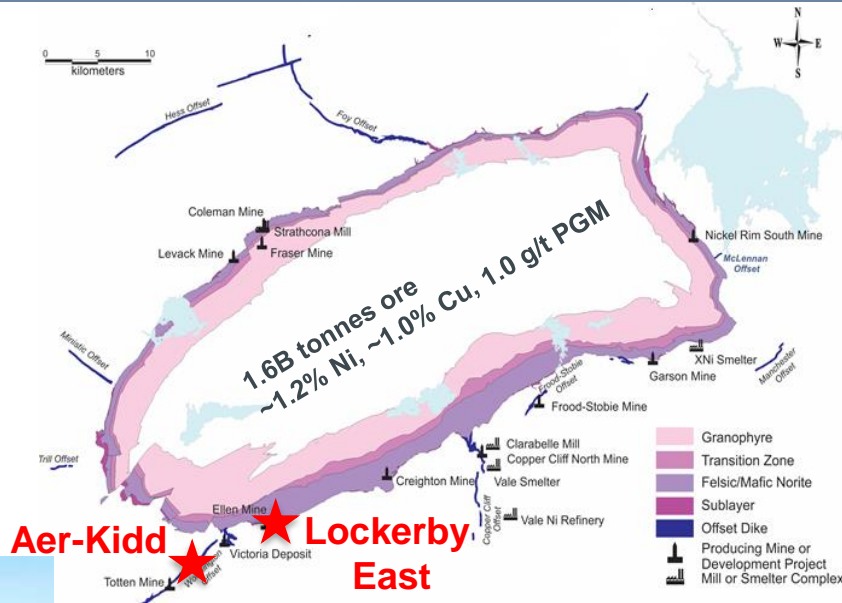
- Scott McLean, P.Geo., CEO
- Grant Mourre, P.Geo., President
- Technical Operations – Transition Metals Team

Capital Structure

- Private Company
- Outstanding Shares: 41.5M
- Warrants & Options: 3.1M
- Last Financing: March 2016 @ \$0.30 / share
- Cash on hand: ~\$3.4M
- Major Investors:
 - Transition Metals 36%
 - Royal Nickel – 16%
 - Resource Capital Fund – 13%
 - Technica Group – 12%

Sudbury Basin: 100+ Years of Production

- SPC is active within the world-class Sudbury Mining Camp
- Sudbury Camp host to >1.6Bt of sulphide production, reserves and resources grading ~1.2%Ni, ~1.0% Cu and 1.0 g/t Pt+Pd
- Three main styles of massive sulphide ore within the Camp:
 - Contact-style (**Lockerby East**)
 - Footwall-style (**Lockerby East**)
 - Offset Dyke (**Aer-Kidd**)



World Class Discovery Team

- Exploring Sudbury since 2001 with numerous discoveries
- 2004 PDAC Prospector of the Year for Nickel Rim South Discovery (now Glencore/Xstrata)
- 2013 NW Ontario Discovery of the Year Award for Sunday Lake PGM



Aer-Kidd Project

- Best property position along the mineral-rich, highly productive Worthington Offset Dyke
- Aer-Kidd sits between two Mines:
 - Vale Totten: 10.1 Mt @ 1.5% Ni, 1.97% Cu, 4.8 g/t PGM
 - KGHM Victoria deep: 14.5 Mt @ 2.5% Ni, 2.5% Cu, 7.6 g/t PGM
- Property hosts the former producing Howland, Robinson and Rosen Mines
- Numerous untested 'high-conductance' EM targets
- Drill Hole AK-14-001A : 8.10m @ 1.04% Ni, 0.75% Cu & 2.40g/t PGM, including 1.67m @ 2.5% Ni, 2.5% Cu & 10g/t PGM



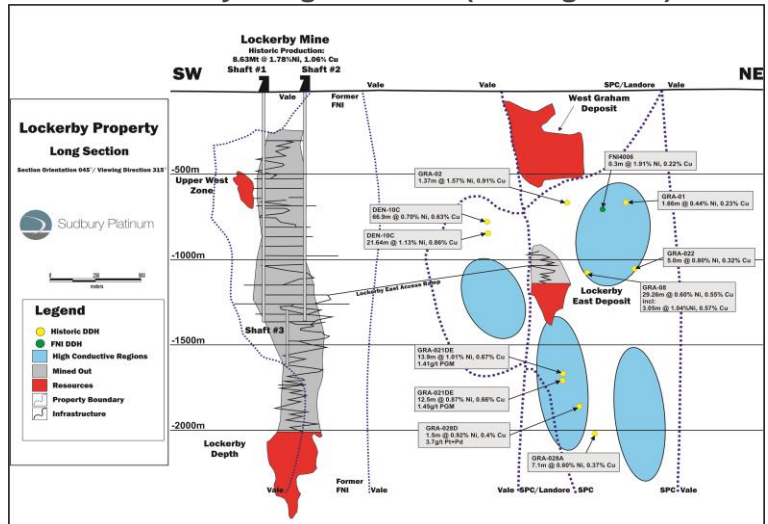
2016 Exploration Program

- 18,000 metre drill campaign
- Testing near-surface and deep PGM-Ni-Cu potential
- Geophysical resurveying of historic boreholes

Lockerby East Project

- 1 km section of the SIC contact from surface down to >2.0km depth
- Adjacent to the past producing Lockerby Mine and the producing Ellen Mine
- Historic NI 43-101 Resources:
 - WG: 8.55 Mt @ 0.45% Ni, 0.31% Cu – Ind
 - WG: 2.0 Mt @ 0.38% Ni, 0.30% Cu – Inf
 - LKE: 0.18 Mt @ 2.32% Ni, 0.78% Cu – Ind
 - LKE: 0.04 Mt @ 2.90% Ni, 0.8% Cu – Inf
- Several zones of anomalous mineralization:
 - 13.9m @ 1.01%Ni and 0.67% Cu
- Numerous untested 'high-conductance' EM targets
- Significant potential for discovery of a >5Mt PGM-Ni-Cu deposit within ~1.5km of surface

Lockerby Long Section – (looking North)



2016 Exploration Program

- Compilation, modelling
- Resurveying historic boreholes with modern geophysics
- Target generation
- Testing high priority EM targets